East Asian Economics

1. Course Synopsis
   This course addresses the rise to significance of the Asia Pacific region in the world economy. The focus of this course is on a select group of Asian economies, covering Japan, Asian NIE’s (Taiwan, Korea, Hong Kong and Singapore), ASEAN-4 (Indonesia, Malaysia, Thailand and the Philippines), China and other related nations. They all have achieved rapid economic growth in recent years. Emphasis will be on the economic characteristics and development strategies of those Asian economies in comparison with other developing economies. It will use a comparative approach to examine similarities and differences among countries. Asian Pacific’s efforts at globalization, regional integration and development will also be included in the course.

2. Course Objectives
   To develop students’ ability independently to analyze the development strategies of individual countries, compare them and to draw out generalizations that could have significance for other countries. The students will be able to describe the key components of the rapid economics development that will be studied. The students will be able to describe the early historical and development experiences of the Asian Pacific region and to discuss the roles that these experiences played in shaping Asian Pacific economic systems. They will be also be able to apply the understanding gained about the Asian Pacific region to special economic topics and will be evaluated on their ability to analyze the applicability of the experiences of the Asian Pacific region to growth policies of other countries.

3. Required Readings
   There is no single text for the module; instead selected chapters, articles and websites will provide the basic source material.

Textbook:

Supplement:
2. Cal Clark and Steve Chan, The Evolving Pacific Basin in the Global Political Economy (Lynne Rienner, 1992)
3. Chris Dixon and David Drakaki-Smith, Economic and Social Development in Pacific Asia (Routledge, 1993)
10. Mohammed Z. Hafez, Dimensions of Regional Trade Integration in Southeast Asia (Transnational, 2005)

Audio-Visual Material:

* These policies will be strictly enforced.
If you do not follow these guidelines, your instructor will penalize you for it.

4. Evaluation of Work/Grading Policy
At the end of the semester you will make a presentation (oral report) and write a 12 page research paper based on the areas covered in this course. Grades will be determined on the basis of (1) exams, (2) class participation and (3) final project. The final course grade will be based on the following:

Exam #1 : 35%
Exam #2 : 35%
Participation : 10%
Final Projects : 20%

Scale
90 -100% = A
80 - 89% = B
70 - 79% = C
60 - 69% = D
0 - 59% = F

Guideline
One of the requirements for successfully completing this course is a term paper (a particular company, industry, country or the region as a whole). The term paper will need to be both in report and presentation form (oral report NOT video showing, e.g., youtube, etc.).
You must submit all of the assignments via Blackboard Turnitin in MS Office 2003 (I cannot open newer version files. If you are using Microsoft Office 2007 or later, please save your file as a MS Office 1997-2003 file, so it would be compatible.). Turnitin is the plagiarism detection component of Blackboard. Plagiarism (Similarity score higher than 30% in Turnitin) is the basis for a grade of “F” for the course and will be handled according to University policy.

Presentation:
Students will be assigned in a team to make a presentation on a topic in this course. Class discussion will follow. All other students must read the same materials and participate in discussion of the subject issues of the report. The presentation will be evaluated on the basis of organization, content, clarity of presentation, handling of questions and discussions following the presentation. Other participants will be evaluated by the quality of questions asked and comments made. Class attendance and participation are required for everyone.

Term paper
Select a country, area in the Asia Pacific region or a subject issue of economic development of the region for your term project. The paper should be well organized, and must include introduction, conclusion, footnotes and bibliography in addition to the main text (typed, double-spaced with the length approximately 12 pages). The paper must be turned in on the scheduled date. No paper will be accepted after that
time. You are required to submit a typed page on a proposed term paper topic with your name and student ID number by the session midpoint. You should plan ahead to meet deadlines because I will not accept any late work.

File Name Policy
The filename should be as follows:
Proposal: Last Name_Title, e.g., Kim_East Asian Economics_Proposal
Final paper: Last Name_Title_Final Paper, e.g., Kim_East Asian Economics_Final Paper
If you do not follow these guidelines, your instructor will penalize you for it.

Tests (Quizzes and Exams)
The tests will not be easy, and will surely require extensive study. Quizzes will be given during the semester (if there are) - their purpose is to keep you up to date in your studying. They will consist of 2-30 multiple choice questions. If you are not present for a quiz or a scheduled examination, you will not be excused unless you submit an approved third-party official document. The date for the midterm exams will be given in class. It is impossible to make two examinations which are comparable in coverage and difficulty but essentially different. For this reason, requests to take special examinations (early or late) will be granted only in exceptional circumstances that are beyond the control of a student (e.g., serious illness, university business, a death in the family). I expect you to contact me the day of the examination or before the examination if you must miss an exam or quiz for any reason.

Late & E-mailed Assignments
Late and/or e-mailed assignments will not be accepted unless prior arrangements have been made with the Instructor and because of extreme circumstances (Not coming to class, or forgetting, doesn’t rate as an extreme circumstance.).

No “Extra Credit” Work
Students sometimes ask for some extra credit work near the end (or middle) of the semester in an attempt to bring up poor grades. No extra credit work will be given to any student on an individual basis.

Grades via E-mail
Because of the large number of students in each class, instructor will not be able to reply to individual e-mail requests for exam and/or class grades at the end (or middle) of the semester.

Contesting a Grade
If you wish to contest your grade on any work you complete for this class, please do so within one week after the assignment is returned. To contest your grade, contact me to schedule an appointment within one week of receipt of the grade. At the conference, bring the assignment (if it was returned to you) and any other documentation that may support your case. Appeals will not be heard unless you have scheduled an appointment with me within the one-week time frame following receipt of the grade.

5. Expectations
The student has read the material before coming to class. The class session should not serve as the student’s first encounter with the material. The class session is a time to clarify and analyze the material. The instructor will assume that the student has an adequate grasp of algebra which is crucial to an understanding of the economic models to be used. Many economics courses, familiarity with graphical analysis is a must. That the student will actively participate in class discussions in the form of questions, answers and comments is strongly encouraged, and will count towards the student’s final grade. I also hope that each of you will contribute significantly to our class discussions and group work. Be prepared to ask questions, raise concerns and demonstrate your thinking skills.

6. Attendance Policy
Students take responsibility for their learning. It is expected that students attend all scheduled classes during the time indicated in the Schedule of Classes for your section. I also expect you to arrive on time and stay for the entire class period. If you must leave class early, please let me know in advance, and then to sit as near the door as possible and leave quietly. Please remember that late arrivals and early departures distract other students (not to mention your instructor), and hinder your progress in the
course. If you are not in class at the scheduled time for your section of the class, it is difficult for the instructor to provide you with timely feedback and other information about your work. If you miss a class, you are still responsible for all material covered and any assignments given. Instructor will answer specific questions but instructor will not re-teach any lesson. It is your responsibility to do the readings and come prepared to listen to the lecture.

Third-Party Official Document Policy
The following policy applies to all excused absent:

- After the missed class period, documentation is required for an excused absence.
- The document should contain your name and date (or period) of absence.
- It is the student’s responsibility to request excuse and document absence.
- Student need to present third-party official documents which show that there was a compelling reason (e.g., a medical emergency, a doctor’s note, a death in the family, jury duty, call up for military service, police report) for your absence.
- I do not accept nor acknowledge e-mail notification.
- The official documents need to be provided within a reasonable period of time (NO documents will be accepted after one week) and/or before the final examination if the date of absence is the last week of the semester.
- The submission of falsified documents will be grounds to expel the student from the class.

7. Institutional Policies and Procedures
In all respects, the policies of the Department, School, IPFW and the University shall be applied in this course.

ADA Policy
Students with documented physical, learning, psychological and other disabilities are entitled to receive reasonable accommodations. If you need classroom or testing accommodations, please contact the Office of Services for Students with Disabilities (Walb Union, Room 113, 481-6657). The SSD will provide forms verifying the need for accommodation. As soon as the instructor receives the form, you will be provided with the appropriate accommodations. Students are encouraged to request accommodations as close to the beginning of the semester as possible.

Disruptive Behavior
Students who exhibit behaviors which are considered to obstruct or disrupt the class or its learning activities will be considered Disruptive Behavior. Behaviors which are considered to be inappropriate in this classroom include refusing to stay seated during class, sleeping, eating, coming in late, companions, interrupting others, talking, inappropriate behavior during group work, verbal behavior that is disrespectful of other students or the instructor, or others that may be disruptive. Students who exhibit such behavior will be given a verbal warning by the class instructor, then will be given a written warning in a meeting with the chair of the Department/Division, and then will be subject to disciplinary procedures.

Academic Dishonesty
Students are expected to maintain the highest standards of honesty in their college work. Cheating, forgery and plagiarism are serious offenses, and students found guilty of any form of academic dishonesty are subject to disciplinary action. Any form of academic dishonesty is prohibited. Incidences of violation of academic integrity will result in a grade of F for the course, dismissal of the student from the course and may lead to additional actions. Students are expected to be familiar with and adhere to the university policies with regard to academic dishonesty. These policies can be found on http://www.ipfw.edu/academics/regulations/honesty.shtml.

Cell Phone & Computer
Cell phone is NOT allowed in the classroom. A cell phone violation will cause your cell phone to be detained until you leave the classroom. Your cell phone needs to be out of sight and turned off. Other than note taking, no activities such as surfing the Internet, playing computer games, typing a paper, etc. is allowed in the classroom. You should disconnect the wireless network from
your computer. Any violation will cause your attendance credit to be 0 for that day and you will be asked to leave the classroom.

8. Course Outlines (Tentative: The instructor reserves the right to modify the syllabus during the course of the term.)

1. Globalization, Regionalization and Development
   * Cypher & Dietz, Ch.1, 2, 4 & 5
   * Lee, Ch. 1
   * Shaikh, Ch.2, 3 & 4

2. Economic Profile of the Asia Pacific - Growth and Development
   * Islam & Chowdhury, Ch.1
   * Asia Development Outlook Database
   * World Bank Development Indicators

3. External Liberalization in Asia
   * Clark & Chan, Ch.1 & 2
   * Dixon & Drakakis-Smith, Ch.1 & 2
   * Islam & Chowdhury, Ch.1
   * The World Bank, Ch.1

4. Regional Integration
   1) ASEAN
   2) APEC
   3) The Pacific Rim
   * Salvato, Ch.10
   * Hafez, Ch.2 & 3

5. Trade Policies
   1) Import Substitution Strategies
   2) Export Promotion Strategies
   * Stiglitz & Yusuf, Ch.10
   * Krugman & Obstfeld, Ch.8, 9, 10 & 11
   * Commanding Heights: The Battle for the World Economy- Part 1, The Battle of Ideas (DVD)

Exam #1

6. The Economic Development of Japan
   1) Case Study: The Automobile Industry of Japan

   7. Newly Industrialized Economies (NIEs)
      1) Hong Kong
      2) Singapore
         * Islam & Chowdhury, Ch.11 & 12
         * McLeod & Garnaut, Ch.10
         * Noland, Ch.2

8. Newly Industrialized Economies (NIEs) - Cont’d
   1) Taiwan
   2) South Korea
   3) Case Study: The South Korean Automotive Industry
      * Islam & Chowdhury, Ch.9 & 10
      * McLeod & Garnaut, Ch.4 & 11
      * Noland, Ch.2

9. ASEAN+3
   1) Malaysia
   2) Thailand
   3) The Philippines
   4) Indonesia
   5) ASEAN+3
   6) Case Study: The Software Service Industry of India
      * Islam & Chowdhury, Ch.13, 14, 15 & 16
      * McLeod & Garnaut, Ch.2, 3, 5 & 9
      * Noland, Ch.3

10. The Economic Reform of China
    1) Case Study: The Textile Industry of China
       * Islam & Chowdhury, Ch.17
       * McLeod & Garnaut, Ch.6
       * Shirk, Ch.2, 4, 5 & 6
       * China in the Red (DVD)

11. Successes and Problems
    1) The Asian Miracles
    2) The 1997 Asian Crisis
       * Islam & Chowdhury, Ch.2
       * McLeod & Garnaut, Ch.21
       * Stiglitz & Yusuf, Ch.1, 2, 9 & 13

Exam #2

12. Presentation of Paper (Submit Final Paper by Thursday, April 29, 2010)