Dr. Carolyn Fabian Stumph

This is my eighth year at IPFW. I enjoy teaching and I hope that you learn a great deal in this course. I have been teaching this class, in one form or another, for thirteen years.

My office hours are listed below, but I am usually around. Please feel free to stop by or contact me at any time.

Office Hours: Tuesday/Thursday 10:30 to 11:30 am or by appointment
Office: Neff Hall, 340F
Work: 481-6475
Fax: 481-6879
Email: stumphc@ipfw.edu

SYLLABUS

Introduction to Macroeconomics

Economics 202, section 2 Spring 2011
Indiana University/Purdue University Fort Wayne

Course Objective:

Okay, so you have learned how firms and individuals make decisions. But who makes the decisions that govern how much you pay in taxes? Who makes the decisions about how much interest you pay on your home, car or credit card loans? Why is unemployment still high when the economy is in a recovery period? By the time we finish this course, you will have an understanding of the answers to these and other important questions about your economy. This will make you a more informed citizen and a better voter.

This course provides an overview of the principles of macroeconomics. It will describe the economic factors that can lead to a better standard of living and explain the causes of recession, unemployment and inflation. We will examine how policy choices can provide remedies to these problems. We will also examine the role of the United States in the world economy, in the context of the causes of the 2008 recession.

Economics 202 supports the Doermer School of Business learning objectives through the development of analytical skills for understanding the macroeconomic environment in which firms operate and preparation for lifelong learning through the ability to apply abstract concepts.

Required Text:
Note: the selected text, when purchased through the IPFW bookstore, includes your code to access the supplementary materials available only through Blackboard. Computer access and familiarity are required for this course. If you purchased a used textbook or a book from another source, please contact me for instructions on purchasing the access code separately.

**Course Requirements:**
Your final grade will be determined as follows:
The two best scores from the first three scheduled exams (200 each) 400 points
(see course outline for dates)
Exam #4 (during finals week) 200
Class participation/attendance* 50 points
Online quizzes** 100 points
Total possible points 750 points.

*You must earn (points not yours to lose) the class participation points. You can earn points through good class attendance and active participation in class discussion (both asking questions and providing answers). A guide to the assignment of class participation points follows:

<table>
<thead>
<tr>
<th>Attendance/Participation</th>
<th>Extensive</th>
<th>Moderate</th>
<th>Limited</th>
<th>None</th>
</tr>
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<tbody>
<tr>
<td>Excellent (0 misses)</td>
<td>50</td>
<td>50</td>
<td>50</td>
<td>50</td>
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<tr>
<td>Good (1-2 misses)</td>
<td>50</td>
<td>50</td>
<td>30</td>
<td>20</td>
</tr>
<tr>
<td>Moderate (3 misses)</td>
<td>50</td>
<td>40</td>
<td>30</td>
<td>10</td>
</tr>
<tr>
<td>Weak (4-5 misses)</td>
<td>20</td>
<td>10</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Poor (more than 5)</td>
<td>0</td>
<td>0</td>
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<td>0</td>
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**There is an online quiz for each chapter. You can take each quiz two times and the highest score will be recorded on your course record. Your top ten scores will be used to calculate your quiz grade. Each quiz is 20 points and the total will be adjusted to the indicated 100 points. The quizzes for each chapter will close at noon on the date of the exam on which the chapter is covered.

**Course Outline/Schedule/Reading Assignments:**

<table>
<thead>
<tr>
<th>Date</th>
<th>Topic</th>
<th>Reading Assignment</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 11 and 13</td>
<td>Introduction and Micro Foundations</td>
<td>Chapters 1, 2 and 4</td>
</tr>
<tr>
<td>January 18 and 20</td>
<td>A Nation’s Income and Cost of Living</td>
<td>Chapters 10 and 11</td>
</tr>
<tr>
<td>January 25</td>
<td>Review for Exam #1</td>
<td>Exam 1 will cover chapters 1, 2, 4, 10, and 11</td>
</tr>
<tr>
<td>January 27</td>
<td>EXAM #1</td>
<td></td>
</tr>
<tr>
<td>February 1 and 3</td>
<td>Production and Growth</td>
<td>Chapter 12</td>
</tr>
<tr>
<td>February 8</td>
<td>The Financial System</td>
<td>Chapter 13</td>
</tr>
<tr>
<td>February 10</td>
<td>Basic Finance</td>
<td>Chapter 14</td>
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</tbody>
</table>
February 15  |  Review for Exam #2  |  Exam 2 will cover chapters 12, 13 and 14  
February 17  |  EXAM #2  |  
February 22 and 24  |  Unemployment  |  Chapter 15  
March 1 and 3  |  The Monetary System  |  Chapter 16  
Week of March 7  |  SPRING BREAK  |  
March 15 And 17  |  Inflation  |  Chapter 17  
March 22  |  JA ACTIVITY  |  
March 24  |  CLASS CANCELED  |  
March 29  |  Review for Exam #3  |  Exam 3 will cover chapters 15, 16 and 17  
March 31  |  EXAM #3  |  
April 5 and 7  |  AS/AD  |  Chapter 20  
April 12 and 14  |  Monetary and Fiscal Policy  |  Chapter 21  
April 19 and 21  |  Open Economy Macroeconomics  |  Chapter 18  
April 26  |  The Current Recession  |  Assigned Readings on Blackboard  
April 28  |  Review for Exam #4  |  Exam 4 will cover chapters 20, 21, 18 and assigned readings  
May 3  |  EXAM #4  |  1:00 pm to 3:00 pm (scheduled per the registrar)  

ECONOMICS IS NOT A SPECTATOR SPORT!

You must practice the problems that are available to you at the end of each chapter and through the practice problems on Blackboard. Watching the lectures and reading the chapters is NOT sufficient to master this material. If you have any questions or problems, please contact me immediately.

DISABILITIES STATEMENT: If you have a disability and need assistance, special arrangements can be made to accommodate most needs. Contact the Director of Services for Students with Disabilities (Walb, room 113, telephone number 481-6658) as soon as possible to work out the details. Once the Director has provided you with a letter attesting to your needs for modification, bring the letter to me. For more information, please visit the web site for SSD at [http://www.ipfw.edu/ssd/](http://www.ipfw.edu/ssd/).