COURSE: Introduction to Microeconomics  
ECON-E201-01, T&R 12:00-1:15 p.m., KT 244

INSTRUCTOR: Dr. Nodir Adilov  
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481-6497  
adilovn@ipfw.edu

OFFICE HOURS: Tuesday 3:00-4:15 p.m., Thursday 10:30-11:45 a.m., or by appointment.


COURSE OBJECTIVES:
This is an introductory microeconomics course that studies how individuals and firms make choices under conditions of scarcity. A goal of this course is to acquaint you with basic economic concepts, principles, and analytical techniques and their common applications. Throughout the semester you will be encouraged to apply a new way of thinking about the world – thinking like an economist. The course emphasizes core economic principles: the scarcity principle, the cost-benefit principle, the principle of increasing opportunity cost, the equilibrium principle, the efficiency principle, and the principle of comparative advantage.

After completing the course, the successful student will:
1) understand and be able to apply fundamental principles of economic theory in everyday life;
2) understand the underlying economic forces that drive free markets and business decisions;
3) acquire basic analytical skills necessary for sound economic/business decisions;
4) be able to critically evaluate elementary economic arguments.

EXPECTATIONS AND EVALUATION:
I expect that you will actively participate during class discussions. Please do not hesitate to ask questions in class and during my office hours. Remember: there are no bad questions!

Learning economics requires practice, not memorization. It is important that you do homework problems as they are assigned. Homework assignments will be posted on Blackboard Vista (WebCT). I will randomly collect approximately 50% of homework
assignments. You are expected to hand in your homework assignments in the beginning of the class on a due date.

There will be three exams in this course. If you cannot attend an exam for legitimate reasons, you must notify me before the exam. Make-up exams will be given at the instructor’s discretion.

Your final grade will be determined as follows:

- Class participation/attendance: 15%
- Homework: 20%
- First exam: 20%
- Second exam: 20%
- Final exam: 25%

The following grading scale will be applied in this course for determination of final grades:

- A+: above 99%
- A: 94-98%
- A-: 90-93%
- B+: 88-89%
- B: 84-87%
- B-: 80-83%
- C+: 78-79%
- C: 74-77%
- C-: 70-73%
- D+: 65-69%
- D: 60-64%
- D-: 55-59%
- F: below 55%

**OTHER POLICIES:**

Students are expected to be familiar with and adhere to the university policies with regard to academic dishonesty. These policies can be found on [http://www.ipfw.edu/academics/regulations/honesty.shtml](http://www.ipfw.edu/academics/regulations/honesty.shtml).

If you have a disability and need assistance, special arrangements can be made to accommodate most needs. Contact the Director of Services for Students with Disabilities (Walb, room 113, telephone number 481-6658), as soon as possible to work out the details. Once the Director has provided you with a letter attesting to your needs for modification, bring the letter to me. For more information, please visit the web site for SSD at [http://www.ipfw.edu/ssd/](http://www.ipfw.edu/ssd/).

NOTE: These policies and course outline are subject to change at the instructor’s discretion.
### Course Outline and Tentative Timetable for Coverage of Material:

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