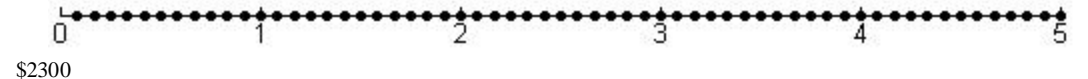
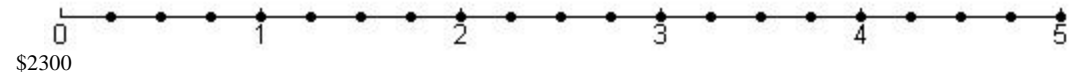
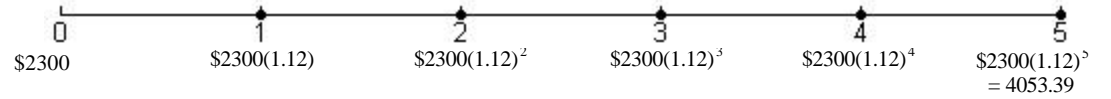


### Compound Interest

Invest \$2300 at an annual percentage rate\* (APR) of 12% for 5 years.

Compounding frequency	$n$ times per/yr	Total Amount $A$	A numerical expression which involves the numbers 2300, 0.12, and 5	Total # dots	Annual Growth Rate**
Annually					
Quarterly					
Monthly					
Weekly					
Daily					
Continuously					



\* The annual percentage rate is also called the *nominal rate* (nominal means “in name only”).

\*\* The annual growth rate is also called *effective rate* or *effective annual yield*.