

**INDIANA UNIVERSITY-PURDUE UNIVERSITY FORT WAYNE**  
**COURSE SYLLABUS (SPRING 2008)**

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- COURSE:** Intermediate Macroeconomic Theory  
ECON-E322-01, T&R 12:00-1:15 a.m., KT 245  
ECON-E322-02, T&R 4:30-5:45 p.m., KT 245
- INSTRUCTOR:** Dr. Nodir Adilov  
Neff 340C  
481-6497  
adilovn@ipfw.edu
- OFFICE HOURS:** W 2:00 p.m.-5:00 p.m. and by appointment.
- TEXTBOOK:** Gregory N. Mankiw, "Macroeconomics," 6<sup>th</sup> edition, Worth Publishers, 2006.  
Textbook website: <http://www.worthpublishers.com/mankiw6>

**COURSE GOALS AND OBJECTIVES:**

This course studies how economy operates as a whole using the models of macroeconomic theory. The students will also learn how various macroeconomic policies affect the performance of the U.S. economy and how employment, price level, and national output are determined.

After completing the course, the successful student will:

- 1) understand the underlying economic forces that drive economic growth and policy decisions;
- 2) have sufficient knowledge of the methods of macroeconomic economic analysis and be able to apply these methods to evaluate common economic arguments and policy decisions;
- 3) be able to explain how economic measures like unemployment, inflation, exchange rates, interest rates, and trade deficit affect economic performance in the short run and in the long run;
- 4) be able to use the core models of macroeconomics, including the Keynesian cross, the IS-LM model, the Solow growth model, and the Mundell-Fleming model of exchange rates;
- 5) understand the role of money, inflation, and interest rates for monetary and fiscal policy decisions.

## **EXPECTATIONS AND EVALUATION:**

There will be three exams and a paper. I expect that you will actively participate in class discussions. Please do not hesitate to ask questions in class and during my office hours. Remember: there are no bad questions!

Learning economics requires practice, not memorization. It is important that you do homework problems as they are assigned. You are expected to hand in your homework assignments in the beginning of the class on a due date. Homework assignments will be posted on Blackboard Vista (WebCT).

Your final grade will be determined as follows:

Class participation and paper presentations	20%
Homework assignments	10%
Paper	20%
Exam 1	15%
Exam 2	15%
Final exam	20%

The following grading scale will be applied in this course for determination of final grades:

A	90-100%
B	80-89%
C	70-79%
D	55-69%
F	below 55%

If you cannot attend an exam for legitimate reasons, you must notify me before the exam. Make-up exams will be given at the instructor's discretion.

## **RESEARCH PAPER**

For your research paper you may examine any domestic or international macroeconomic issue. I will provide you with a sample list of topics but encourage you to develop your own topic. The length of your paper should be around 10 pages (12 pages maximum), and the paper should utilize macroeconomic concepts and tools studied in this course.

The timetable for paper submission is as follows:

- **February 5:** submit a paper topic.
- **February 28:** submit a one-page draft of your paper that explains the topic of your paper or the significance of the issue you are analyzing.
- **April 22:** completed paper is due.

You are required to make a 5-10 minute presentation of your paper in class during the week of April 27 – May 3. Students who also present their paper at the IPFW Student Research and Creative Endeavor Symposium will receive extra credit.

**COURSE OUTLINE AND TENTATIVE TIMETABLE FOR COVERAGE OF MATERIAL:**

- Chapter 1. The Science of Macroeconomics  
Chapter 2. The Data of Macroeconomics  
Chapter 3. National Income: Where It Comes From and Where It Goes  
Chapter 4. Money and Inflation  
**February 5: Paper topic is due**
- Chapter 5. The Open Economy  
**February 21: First Exam (Chapters 1-5)**
- Chapter 6. Unemployment  
**February 28: One-page paper draft is due**
- Chapter 7. Economic Growth I: Capital Accumulation and Population Growth  
Chapter 9. Introduction to Economic Fluctuations  
Chapter 10. Aggregate Demand I  
Chapter 11. Aggregate Demand II  
**April 10: Second Exam (Chapters 6-7, 9-11)**
- Chapter 12. The Open Economy Revisited  
Chapter 14. Stabilization Policy  
**April 22: Final paper is due**
- Chapter 15. Government Debt  
**April 29 and May 1: Paper presentations**
- Final Exam: (cumulative)**

**OTHER POLICIES:**

Students are expected to be familiar with and adhere to the university policies with regard to academic dishonesty. These policies can be found on <http://www.ipfw.edu/academics/regulations/honesty.shtml>.

If you have a disability and need assistance, special arrangements can be made to accommodate most needs. Contact the Director of Services for Students with Disabilities (Walb, room 113, telephone number 481-6658), as soon as possible to work out the details. Once the Director has provided you with a letter attesting to your needs for modification, bring the letter to me. For more information, please visit the web site for SSD at <http://www.ipfw.edu/ssd/>.

NOTE: These policies and course outline are subject to change at the instructor's discretion.