

Dr. Carolyn Fabian Stumph

This is my fifth year at IPFW. I enjoy teaching and I hope that you learn a great deal in this course. This will be the sixth time I have taught this class and the second time in a twice a week traditional format.

My office hours are listed below, but I am usually around. Please feel free to stop by or contact me at any time.

Office Hours: Tuesday/Thursday 12 to 1 pm or by appointment
Office: Neff Hall, 340F
Work: 481-6475
Home: 625-6525
Fax: 481-6879
Email: stumphc@ipfw.edu

SYLLABUS

Introduction to Macroeconomics

Economics 202, section 1
Indiana University/Purdue University Fort Wayne

Spring 2008

Course Objective:

Okay, so you have learned how firms and individuals make decisions. But who makes the decisions that govern how much you pay in taxes? Who makes the decisions about how much interest you pay on your home, car or credit card loans? By the time we finish this course, you will have an understanding of the answers to these and other important questions about your economy. This will make you a more informed citizen and a better voter.

This course provides an overview of the principles of macroeconomics. It will describe the economic factors that can lead to a better standard of living and explain the causes of recession, unemployment and inflation. We will examine how policy choices can provide remedies to these problems. We will also examine the interdependence and the role of the United States in the world economy.

Economics 202 supports the Doermer School of Business learning objectives through the development of analytical skills for understanding the macroeconomic environment in which firms operate and preparation for lifelong learning through the ability to apply abstract concepts.

Required Text:

Mankiw, N.G., Principles of Macroeconomics, fourth edition, Thomson South-Western, 2007.

Note: the selected text includes your code to access the supplementary materials available only through Blackboard. Computer access and familiarity are required for this course. If you purchased a used textbook, please contact me for instructions on purchasing the access code separately.

Course Requirements:

Your final grade will be determined as follows:

| | |
|---|-------------------|
| The three best scores from the four scheduled exams (200 each) (see course outline for dates) | 600 points |
| Class participation/attendance* | 50 points |
| Homework** | 50 points |
| Cohort activities | 45 points |
| Self tests*** | <u>100 points</u> |
| Total possible points | 845 points. |

*You must **earn** (points not yours to lose) the class participation points. You can earn points through good class attendance and active participation in class discussion (both asking questions and providing answers). A suggested guide to the assignment of class participation points follows:

| Attendance\Participation | Extensive | Moderate | Limited | None |
|---------------------------------|------------------|-----------------|----------------|-------------|
| Good (1-2 misses) | 50 | 50 | 30 | 20 |
| Moderate (3 misses) | 50 | 40 | 30 | 10 |
| Weak (4-5 misses) | 20 | 10 | 0 | 0 |
| Poor (more than 5) | 0 | 0 | 0 | 0 |

**Homework will be assigned and collected more or less weekly. The assignments will be graded on a ten point scale (see rubric/grading guidelines). Once you reach 50 points, YOU ARE DONE and are no longer required to turn in homework assignments. A homework assignment schedule will be distributed and posted on Thursday, January 17.

***There is a self test for each chapter. You can take each self test two times and the highest score will be recorded on your course record. Your top ten scores will be used to calculate your self test grade. Each test is 35 points and the total will be adjusted to the indicated 100 points. The self tests for chapters will close at midnight on the date of the exam on which the chapter is covered.

Course Outline/Schedule/Reading Assignments:

| Date | Topic | Reading Assignment |
|-------------------|--------------------------------------|---------------------------|
| January 15 and 17 | Introduction and Micro Foundations | Chapters 1, 2 and 4 |
| January 22 and 24 | A Nation's Income and Cost of Living | Chapters 10 and 11 |
| January 29 and 31 | Production and Growth | Chapter 12 |

| | | |
|--------------------|--------------------------------------|---|
| February 5 | Review for Exam #1 | Exam 1 will cover chapters 1, 2, 4, 10, 11 and 12 |
| February 7 | EXAM #1 | |
| February 12 | Cohort Activity (Junior Achievement) | |
| February 14 | The Financial System | Chapter 13 |
| February 19 | Basic Finance | Chapter 14 |
| February 21 and 26 | Unemployment | Chapter 15 |
| February 26 | Review for Exam #2 | Exam 2 will cover chapters 13, 14 and 15 |
| February 28 | EXAM #2 | |
| March 4 and 6 | The Monetary System | Chapter 16 |
| March 18 and 20 | Inflation | Chapter 17 |
| March 25 | Open economy in the long run | Chapter 18 |
| March 27 | Review for Exam #3 | Exam 3 will cover chapters 16, 17 and 18 |
| April 1 | EXAM #3 | |
| April 3 | CLASS CANCELLED | |
| April 8 and 10 | Open economy theory | Chapter 19 |
| April 15 and 17 | AS/AD | Chapter 20 |
| April 22 and 24 | Monetary and Fiscal Policy | Chapter 21 |
| April 29 | Debates | Chapter 23 |
| May 1 | Review for Exam #4 | Exam 4 will cover chapters 19, 20, 21 and 23 |
| May 6 | EXAM #4 | 8 to 10 am (scheduled per the registrar) |

ECONOMICS IS NOT A SPECTATOR SPORT!

DISABILITIES STATEMENT: If you have a disability and need assistance, special arrangements can be made to accommodate most needs. Contact the Director of Services for Students with Disabilities (Walb, room 113, telephone number 481-6658) as soon as possible to work out the details. Once the Director has provided you with a letter attesting to your needs for modification, bring the letter to me. For more information, please visit the web site for SSD at <http://www.ipfw.edu/ssd/>