

**INDIANA UNIVERSITY-PURDUE UNIVERSITY FORT WAYNE**

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**COURSE SYLLABUS (SPRING 2008)**

- COURSE:** Principles of Macroeconomics  
ECON-E202-02, T&R 3:00-4:15 p.m.
- INSTRUCTOR:** Dr. Nodir Adilov  
Neff 340C  
481-6497  
adilovn@ipfw.edu
- OFFICE HOURS:** Wednesdays 2-5 p.m. and by appointment
- TEXTBOOK:** Bradley R. Schiller, "The Macro Economy Today," 11<sup>th</sup> edition,  
McGraw Hill-Irvin, 2008.  
Textbook website <http://www.mhhe.com/economics/schiller11e>

**COURSE GOALS AND OBJECTIVES:**

This is an introductory macroeconomics course that studies how economy operates as a whole. A goal of this course is to acquaint you with basic macroeconomic variables, principles, policy instruments, and analytical techniques.

After completing the course, the successful student will:

1. acquire knowledge on how major economic variables like employment, price level, and national output are determined;
2. understand the underlying economic forces that drive macroeconomic policy decisions;
3. be able to use basic macroeconomic arguments to explain various economic policy decisions;
4. understand the role of money, banks, and the federal reserve system.

**EXPECTATIONS AND EVALUATION:**

There will be three exams in this course. I expect that you will actively participate during class discussions. Please do not hesitate to ask questions in class and during my office hours. Remember: there are no bad questions!

Learning economics requires practice, not memorization. It is important that you do homework problems as they are assigned. You are expected to hand in your homework assignments in the beginning of the class on a due date. Homework assignments will be posted on Blackboard Vista (WebCT). If you cannot attend an exam for legitimate reasons, you must notify me before the exam. Make-up exams will be given at the instructor's discretion.

Your final grade will be determined as follows:

Class participation	20%
Homework	15%
First exam	20%
Second exam	20%
Final exam	25%

The following grading scale will be applied in this course for determination of final grades:

A	90-100%
B	80-89%
C	70-79%
D	55-69%
F	below 55%

**COURSE OUTLINE AND TENTATIVE TIMETABLE FOR COVERAGE OF MATERIAL:**

- Chapter 1. Economics: The Core Issues
- Chapter 3. Supply and Demand
- Chapter 5. National Income Accounting
- Chapter 6. Unemployment
- Chapter 7. Inflation

**February 19: First Exam (Chapters 1, 3-7)**

- Chapter 8. The Business Cycle
- Chapter 9. Aggregate Demand
- Chapter 10. Self-Adjustment or Instability
- Chapter 11. Fiscal Policy
- Chapter 12. Surpluses, Deficit, and Debt

**April 1: Second Exam (Chapters 8-12)**

- Chapter 13. Money and Banks
- Chapter 14. The Federal Reserve System
- Chapter 15. Monetary Policy
- Chapter 16. Supply-Side Policy: Short-Run Options

**Final Exam (Cumulative)**

**OTHER POLICIES:**

Students are expected to be familiar with and adhere to the university policies with regard to academic dishonesty. These policies can be found on <http://www.ipfw.edu/academics/regulations/honesty.shtml>.

If you have a disability and need assistance, special arrangements can be made to accommodate most needs. Contact the Director of Services for Students with Disabilities (Walb, room 113, telephone number 481-6658), as soon as possible to work out the details. Once the Director has provided you with a letter attesting to your needs for modification, bring the letter to me. For more information, please visit the web site for SSD at <http://www.ipfw.edu/ssd/>.

NOTE: These policies and course outline are subject to change at the instructor's discretion.