

Dr. Carolyn Fabian Stumph

This is my seventh year at IPFW. I enjoy teaching and I hope that you learn a great deal in this course. I have lost track of the number of times I have taught this class!

My office hours are listed below, but I am usually around. Please feel free to stop by or contact me at any time.

Office Hours: Tuesday/Thursday                      12 to 1 pm or by appointment  
Office:            Neff Hall, 340F  
Work:             481-6475  
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## SYLLABUS

### *Introduction to Microeconomics*

**Economics 201, section 03**  
**Indiana University/Purdue University Fort Wayne**

**Fall 2009**

#### **Course Objective:**

You use or consume tens of thousands of things every day: buildings, rock music, CDs, telephone services, staples, paper, toothpaste, watches, fire protection, electricity, eggs, football fields and sidewalks among them. Thousands of decisions went into the creation, organization and distribution of these things. How does it happen?

The goal of this course is to improve your decision making skills and your understanding of the decisions made in your economy. When you leave this course you should make better decisions in all aspects of your life from your career to dating! It is also the goal of this course to help improve your understanding of how firms make decisions. To accomplish this objective, you will need to master the basic tools of microeconomic analysis which are useful to economists and businesspeople. The focus of this analysis is on the decision making of consumers and firms.

Economics 201 supports the Doermer School of Business learning objectives through the development of analytical skills for understanding the microeconomic environment in which firms and individuals operate and preparation for lifelong learning through the ability to apply abstract concepts.

#### **Required Text:**

Mankiw, N.G., Principles of Microeconomics, fifth edition, Thomson South-Western, 2009.

Note: If you purchased your text through the bookstore, your text includes your code to access the supplementary materials available only through Blackboard Vista. Computer access and familiarity are required for this course. If you purchased a used textbook, please contact me for instructions on purchasing the access code separately.

### Course Requirements:

Your final grade will be determined as follows:

The two best scores from the first three scheduled exams (200 each) (see course outline for dates)	400 points
Exam #4 (during finals week)	200 points
Class participation/attendance*	50 points
Chapter quizzes**	<u>100 points</u>
Total possible points	750 points.

\*You must **earn** (points not yours to lose) the class participation points. You can earn points through good class attendance and active participation in class discussion (both asking questions and providing answers). A guide for the assignment of these points follows:

<b>Attendance\Participation</b>	<b>Extensive</b>	<b>Moderate</b>	<b>Limited</b>	<b>None</b>
<b>Excellent (0 misses)</b>	50	50	50	50
<b>Good (1-2 misses)</b>	50	50	30	20
<b>Moderate (3 misses)</b>	50	40	30	10
<b>Weak (4-5 misses)</b>	20	10	0	0
<b>Poor (more than 5)</b>	0	0	0	0

\*\* There is an online quiz for each chapter. You can take each quiz two times and the highest score will be recorded on your course record. Your top ten scores will be used to calculate your quiz grade. Each quiz is 20 points and the total will be adjusted to the indicated 100 points. The quizzes for each chapter will close at noon on the date of the exam on which the chapter is covered.

### Course Outline/Schedule/Reading Assignments:

<b>Date</b>	<b>Topic</b>	<b>Reading Assignment</b>
August 25, 27 and September 1	Introduction and the Basis for Trade	Chapters 1, 2 and 3
September 3, 8 and 10	Supply and Demand	Chapter 4
September 15	Review for Exam #1	
September 17	<b>EXAM #1</b>	Exam #1 will cover chapters 1 through 4
September 22 and 24	Elasticity	Chapter 5
September 29	Government Policies	Chapter 6
October 1 and 6	Efficiency	Chapter 7
October 8 and 15	Costs of Production	Chapter 13
October 13	Fall Break	

October 20	Review for Exam #2	
October 22	<b>EXAM #2</b>	Exam #2 will cover chapters 5, 6, 7 and 13
October 27 and 29	Competitive Markets	Chapter 14
November 3	Monopoly	Chapter 15
November 5 and 10	Oligopoly and Game Theory	Chapter 16
November 12	Monopolistic Competition	Chapter 17
November 17	Review for Exam #3	
November 19	<b>EXAM #3</b>	Exam #3 will cover chapters 14, 15, 16 and 17
November 24 and December 1	International Trade	Chapter 9
December 3 and 8	Externalities	Chapter 10
December 10	Review for Exam #4	
<b>December 17</b> (1 to 3 pm)	<b>EXAM #4</b>	Exam #4 will cover chapters 9 and 10

### **ECONOMICS IS NOT A SPECTATOR SPORT!**

DISABILITIES STATEMENT: If you have a disability and need assistance, special arrangements can be made to accommodate most needs. Contact the Director of Services for Students with Disabilities (Walb, room 113, telephone number 481-6658) as soon as possible to work out the details. Once the Director has provided you with a letter attesting to your needs for modification, bring the letter to me. For more information, please visit the web site for SSD at <http://www.ipfw.edu/ssd/>