



**COURSE SYLLABUS:** Principles of Microeconomics  
E201 TR 4:30 - 5:45 p.m. KT 148

**INSTRUCTOR:** Dr. Hedayeh Samavati

**OFFICE:** Neff 340E

**OFFICE HOURS:** TR 1:30 - 3:00 and by appointment.

**OFFICE PHONE:** 260-481-6487

**E-MAIL ADDRESS:** [SAMAVATI@IPFW.EDU](mailto:SAMAVATI@IPFW.EDU)

**TEXTBOOKS:**

Required: Bradley R. Schiller, The Micro Economy Today, Eight Edition, Irwin/McGraw-Hill Hall Publishing, 2000.

Recommended: Student Study Guide to accompany Eight Edition Irwin/McGraw-Hill Hall Publishing, 2000.

**COURSE PREREQUISITES:** Sophomore standing and Math 153 or placement beyond Math 153.

- COURSE OBJECTIVES:**
1. Students are introduced to the basic economic concepts, principles, and analytical techniques of neoclassical economics in understanding the market economy. Consumer theory and the theory of the firm are included in our studies while constrained choice models are emphasized. The constrained choice applies to consumers as well as firms when making economic decisions. The level of competition that a firm faces in the market, will be taken into consideration when examining the decision making by a firm.
  2. Students are to develop an appreciation of global issues in microeconomics. The United States in the global economy, position of American firms in the world economy, free trade as well as restricted trade will be studied.

## **COURSE OUTLINE& TENTATIVE TIMETABLE FOR COVERAGE OF MATERIAL:**

### ***Introduction and Basic Economic Concepts***

1. Economics: The Core Issues. Chapter 1.
2. The U.S. Economy: A Global View. Chapter 2.
3. Supply and Demand, and Market Equilibrium. Chapter 3.
4. The Public Sector. Chapter 4.
5. The Demand & Its Determinants, Price Elasticities of Demand & Supply. Chapter 5.



**EXAM I, TUESDAY, OCTOBER 1, 2002**

### ***Microeconomics of Product Markets; Market Structures and Pricing***

6. The Cost of Production. Chapter 6.
7. Perfect Competition: The Competitive Firm & The Competitive Markets. Chapters 7 & 8.
8. Pure Monopoly. Chapter 9.



**EXAM II, TUESDAY, NOVEMBER 5, 2002**

9. Oligopoly and Strategic Behavior. Chapter 10.
10. (De)regulation of Business. Chapter 12.
11. Environmental Protection. Chapter 13.
12. Taxes: Equity vs. Efficiency. Chapter 18.

**FINAL EXAM, FRIDAY, DECEMBER 20, 2002**

**5:45 - 7:45**

## **QUIZZES:**

1. QUIZ 1        SEPTEMBER 12, 2002
2. QUIZ2        OCTOBER 22, 2002
3. QUIZ 3        NOVEMBER 21, 2002

## **EXAMINATION AND GRADING POLICIES**

There will be three multiple- choice question exams and three quizzes. The course grade will be determined by the weighted average of all three exam scores and quizzes. The weight of Exam I is 25%, Exam II is worth 30%, and Final Exam is worth 35% of the final course grade. Quizzes constitute 10% of the final course grade. The letter grade will be determined by using the standard university grading curve shown below:

A = 90% - 100%  
B = 80% - 89%  
C = 70% - 79%  
D = 60% - 69%  
F = Less than 60%

## **ADDITIONAL INFORMATION**

1. If you are ill and cannot attend an exam, you must notify me before the exam. Those who miss an exam without notification will receive an "F" for the exam.
2. If you have or acquire a disability and would like to find out what special services and accommodation may be available to you, contact Services for Students with Disabilities in Walb Union 118 and 218 (481-6657, voice/TTY).