Course:
ECON-E202-01/03: Introduction to Macroeconomics, Spring 2014
Tuesday & Thursday, 12:00 – 1:15 pm, KT 247
Tuesday & Thursday, 4:30 – 5:45 pm, KT 247
Instructor:
Dr. Zafar Nazarov (nazarovz@ipfw.edu)
IPFW, Department of Economics
2101 E Coliseum Boulevard
Neff Hall 340 B
Fort Wayne, IN 46805-1499.

Online Office Hours:
I will be available throughout the term via email. I check emails frequently during the weekdays and weekends and expect to receive a reply to your inquiries within 24 hours.

Campus Office Hours:
I offer two time slots for in-person office hours: Tuesday and Thursday from 2pm to 3pm. In-person office hours will be held in my campus office. I fully understand that for some students the above days and times may conflict with their schedules. I am open to any other arrangements if the time/day does not conflict with my schedule.

Phone Contacts:
The final option for communication is my office phone: 260-481-6084.

Text Book:
The main textbook for this course will be
I may assign additional readings which I will make available via Blackboard.

Course Objectives:
In this course, we are going to cover one of the most interesting branches of economics, known as macroeconomics. This branch studies the economy as a whole and reveals the causes and consequences of main macroeconomic problems (inflation, unemployment, insufficient economic growth, etc.) and ways to solve these problems. In this course, first, students will study insights of principals of macroeconomics. The latter should help them to better understand various macroeconomic policies & models targeted at solving certain macroeconomic problems and improving population well-being.
Economic modelling is a pivotal element of modern economics including macroeconomics, so, after completing this course, the successful student should be able to harness a collection of macroeconomic models, hopefully, using the critical thinking approach instead of solely memorization.

**Evaluation:**

Your final grade is the weighted average of two midterms, the final exam, homework assignments, participation and attendance. The following weights will be used to compute your final grade.

**Attendance/Participation (15%)**

Attendance is mandatory in this course. Although I am not planning to check attendance in each class; attendance will be taken on a random basis (10% of your final grade). Furthermore, I highly encourage active participation during the lectures (5% of your final grade). Do not hesitate to ask questions or argue with the instructor about certain macroeconomic concepts or applications.

**Homework (25%)**

After each chapter, via Blackboard, homework assignments will be available to students. In total, we are planning to cover 13 chapters, so 13 homework assignments will be assigned via Blackboard. However, students will be responsible for any ten homework assignments to get full credit. Students have to enter their answers before the specified date/time via Blackboard. After the due date/time, Blackboard will not accept any answers for the given homework and a student will get no credit for the given assignment if he/she has not submitted the answers yet. The assignment due date/time will not be extended.

**Midterm I & II, Final Exam (60%, each 20%),**

You will be given also two midterms and the final exam. If you have a legitimate reason not to attend the exam, please notify me one hour before the exam via email. Depending on circumstances, I may allow for a make-up exam.

The conventional grading system will be applied in this course:

<table>
<thead>
<tr>
<th>Letter Grade</th>
<th>Weighted Average Score</th>
</tr>
</thead>
<tbody>
<tr>
<td>A+</td>
<td>Above 99</td>
</tr>
<tr>
<td>A</td>
<td>93-98.99</td>
</tr>
<tr>
<td>A-</td>
<td>90-92.99</td>
</tr>
<tr>
<td>B+</td>
<td>87-89.99</td>
</tr>
<tr>
<td>B</td>
<td>83-86.99</td>
</tr>
<tr>
<td>B-</td>
<td>80-82.99</td>
</tr>
<tr>
<td>C+</td>
<td>77-79.99</td>
</tr>
<tr>
<td>C</td>
<td>73-76.99</td>
</tr>
<tr>
<td>C-</td>
<td>70-72.99</td>
</tr>
<tr>
<td>D+</td>
<td>65-69.98</td>
</tr>
<tr>
<td>D</td>
<td>55-64.99</td>
</tr>
<tr>
<td>F</td>
<td>Below 55</td>
</tr>
</tbody>
</table>
Other Policies:

Every student is responsible for being attentive to or observant of campus policies about academic honesty. You can find the detailed description of the university’s student conduct code in the Code of Student Regulations, Policies, Rights and Responsibilities [http://bulletin.ipfw.edu/content.php?catoid=25&navoid=639#Academic_Honesty].

If you have a disability and need assistance, special arrangements can be made to accommodate most needs. Contact the Director of Services for Students with Disabilities (Walb Union, Room 113, telephone number 481-6658) as soon as possible to work out the details. Once the Director has provided you with a letter attesting to your needs for modification, bring the letter to me. For more information, please visit the web site for Services for Students with Disabilities (http://www.ipfw.edu/disabilities/).

Course Outline and Timetable for Midterms and Final Exam:

**Macroeconomics Basics:**
1. Economic Growth, Business Cycles, and Structural Stagnation, Chapter 6
2. Measuring the Aggregate Economy, Chapter 7
3. Comparative Advantage, Exchange Rates, and Globalization, Chapter 8

**Policy Models:**
4. The Short-Run Keynesian Policy Model: Demand-Side Policies, Chapter 9
5. The Classical Long-Run Policy Model: Growth, and Supply-Side Policies, Chapter 10
6. Structural Stagnation Policy Dilemma, Chapter 11

**Finance, Money and the Economy:**
7. The Financial Sector and the Economy, Chapter 12
8. Monetary Policy, Chapter 13
9. Financial Crises, Panics, Unconventional Monetary Policy, Chapter 14

**Taxes, Budgets, and Fiscal Policy:**
10. Deficits and Debt, Chapter 15
11. The Fiscal Policy Dilemma, Chapter 16

**Macroeconomic Problems:**
12. Jobs and Unemployment, Chapter 17
13. Inflation, Deflation, and Macro Policy, Chapter 18

Midterm 1 (February, 20th, usual class time)
Midterm 2 (April, 3rd, usual class time)
Final Exam (May 6th, 1:00-3:00pm) - ECON-E202-01
Final Exam (May 8th, 4:00-6:00pm) - ECON-E202-03

NOTE: Be aware that the course outline and timetable of midterm dates are subject to change at the instructor’s discretion.